



August 12, 2024

SAMMAANCAP/EQ, SCLPP
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Scrip Code – 535789, 890192
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Sub: Disclosure in terms of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – “Utilization of Proceeds & Statement of Deviation / Variation” of Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)

Dear Sir,

In terms of Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statement on Utilization of Proceeds & Statement of Deviation / Variation, for the quarter ended June 30, 2024, on the utilization of proceeds of Equity Shares issued by the Company is attached in the format specified vide SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

The above referred Statement of Utilization of Proceeds & Statement of Deviation / Variation, for the quarter ended June 30, 2024, was placed before the Audit Committee of the Company, at its meeting held today i.e. August 12, 2024, wherein the Committee has noted the same and approved for submission with the Stock Exchanges, without any comment thereon.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For **Sammaan Capital Limited**
(formerly known as Indiabulls Housing Finance Limited)

Amit Jain
Company Secretary

Enclosure: as above

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited)				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		Not applicable <i>[On February 15, 2024, the Company had made allotment of 24,62,26,515 partly paid up Equity Shares at a price of ₹150 per Rights Equity Share (including a premium of ₹148 per Rights Equity Share) [wherein the applicants were required to pay ₹50 per Equity Share on application (face value of ₹ 0.67 per Rights Equity Share and premium of ₹ 49.33 per Rights Equity Share) and the balance of ₹100 on subsequent call(s)]</i>				
Amount Raised		Refer Note 1				
Report filed for Quarter ended		June 30, 2024				
Monitoring Agency		applicable / not applicable				
Monitoring Agency Name, if applicable		CRISIL Ratings Limited				
Is there a Deviation / Variation in use of funds raised		Yes / No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		No comment				
Comments of the auditors, if any		No comments from auditors				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In million)	Modified allocation, if any (Rs. In million)	Funds Utilised (Rs. In million)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The Company intends to utilize the Net Proceeds from the Issue towards funding of the following objects:						
1. Augmenting the capital base of our Company; and	-	1. Rs. 8,504.80 million	1. Nil	No utilization during the reported quarter	--	
2. General corporate purposes.	-	2. Rs. 3,007.20 million	2. Nil	No utilization during the reported quarter	--	



Note 1: Out of Rs. 36,134.68 million (Revised Net proceeds, after utilizing surplus issue related expenses of Rs.394.68 million): The Company raised initial gross proceeds of Rs.12,311.33 million during the quarter ended March 31, 2024, out of which Rs.11,512.00 million pertains to Net proceeds and no amount was raised during the reported quarter. Hence, the unutilized amount of Rs 24,622.67 million represents funds which are yet to be raised by the Company.						
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or-						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
Name of Signatory : Amit Jain						
Designation : Company Secretary						
Date: 12/08/2024						